

ESTIMATED REVENUE EFFECTS OF THE REVENUE PROVISIONS RELATING TO THE STATE CHILDREN'S HEALTH INSURANCE PROGRAM,  
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON JULY 17, 2007

Fiscal Years 2008 - 2017

[Millions of Dollars]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2008-12	2008-17
<b>I. Increase Tax Rates and Modify Certain Definitions</b>													
A. Increase in excise tax rate to \$1.00 per pack of cigarettes and generally proportionate increases for other tobacco products and cigarette papers and tubes.....	ara 12/31/07	6,198	7,601	7,366	7,312	7,251	7,194	7,134	7,072	7,008	6,945	35,728	71,081
B. Modify definition of roll-your-own tobacco.....	ara 12/31/07	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	[1]	1	2
<b>Total of Increase Tax Rates and Modify Certain Definitions .....</b>		<b>6,198</b>	<b>7,601</b>	<b>7,366</b>	<b>7,312</b>	<b>7,251</b>	<b>7,194</b>	<b>7,134</b>	<b>7,072</b>	<b>7,008</b>	<b>6,945</b>	<b>35,729</b>	<b>71,083</b>
<b>II. Strengthen Regulatory and Enforcement Authority With Respect to Tobacco and Alcohol</b>													
A. Clarify statute of limitations pertaining to excise taxes imposed on imported alcohol, tobacco products, and cigarette papers and tubes.....	aiiUSa DOE	----- Negligible Revenue Effect -----											
B. Impose immediate tax on unlawfully manufactured tobacco products and cigarette papers and tubes.....	DOE	----- Negligible Revenue Effect -----											
C. Permit, reporting, and recordkeeping requirements for manufacturers and importers of processed tobacco.....	1/1/08	----- Negligible Revenue Effect -----											
D. Broaden authority to deny, suspend, and revoke tobacco permits.....	DOE	----- Negligible Revenue Effect -----											
<b>Total of Strengthen Regulatory and Enforcement Authority With Respect to Tobacco and Alcohol .....</b>		<b>----- Negligible Revenue Effect -----</b>											
<b>III. Decrease the Required Corporate Estimated Tax Payments Due in July, August, and September 2012 from 114.50 to 113.25 Percent of the Payment Otherwise Due for Corporations With Assets of at Least \$1 Billion .....</b>													
	DOE	---	---	---	---	-774	774	---	---	---	---	-774	---
<b>NET TOTAL .....</b>		<b>6,198</b>	<b>7,601</b>	<b>7,366</b>	<b>7,312</b>	<b>6,477</b>	<b>7,968</b>	<b>7,134</b>	<b>7,072</b>	<b>7,008</b>	<b>6,945</b>	<b>34,955</b>	<b>71,083</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: aiiUSa = articles imported into the United States after

ara = articles removed after

DOE = date of enactment

[1] Gain of less than \$500,000.